

FINAL FISCAL IMPACT STATEMENT

|   |                                   |
|---|-----------------------------------|
| Agency: Nebraska Racing and Gaming Commission       |                                   |
| Title: 296  | Prepared by: Tom Sage             |
| Chapter: 1, 2, 3, 4, 5, 7, 8, 9, 11, 12, 13, and 14 | Date prepared: September 14, 2022 |
| Subject: Nebraska Racetrack Gaming Act              | Telephone: 402-471-4155           |

Type of Fiscal Impact:

|                   | State Agency | Political Sub. | Regulated Public |
|-------------------|--------------|----------------|------------------|
| No Fiscal Impact  | ( )          | ( )            | ( x )            |
| Increased Costs   | ( x )        | ( )            | ( )              |
| Decreased Costs   | ( )          | ( )            | ( )              |
| Increased Revenue | ( x )        | ( x )          | ( )              |
| Decreased Revenue | ( )          | ( )            | ( )              |
| Indeterminable    | ( )          | ( )            | ( )              |

Provide an Estimated Cost & a Description of Impact:

State Agency:

It is difficult to estimate the exact fiscal impact as the Racing and Gaming Commission. We believe the rules will not impact the Commission costs. We do believe that sports wagering will generate more tax revenue for the general fund, the problem gaming assistance fund and the property tax relieve fund.

Political Subdivision:

No increase in cost. But political subdivisions will receive a percentage of the gaming tax originating from the Racetrack Gaming Act and the addition to sports wagering

Regulated Public:

There will be costs to the regulated public comprised of authorized gaming operators and any licensees. These costs will not be an increase or decrease as this group has never been regulated previously in Nebraska.

If indeterminable, explain why:

Revised: August 2016